

Health Talents International, Inc.

Financial Statements
For the Years Ended December 31, 2017 and 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Health Talents International, Inc.

We have audited the accompanying financial statements of Health Talents International, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of December 31, 2017 and 2016, and the related statement of support, revenue, and expenses and changes in net assets—modified cash basis, functional expenses—modified cash basis, and cash flows—modified cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Health Talents International, Inc. as of December 31, 2017 and 2016, and its support, revenue, and expenses for the years then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Turner, Williams and Associates, P.A.

Searcy, Arkansas
September 24, 2018

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Health Talents International, Inc.
Statement of Assets, Liabilities and Net Assets--Modified Cash Basis
December 31, 2017

ASSETS

	<u>Operating Fund</u>	<u>Endowment Fund</u>	<u>Capital Fund</u>	<u>Scholarship Funds</u>	<u>Total</u>
Current assets:					
Cash and cash equivalents	\$ 170,038	\$ -	\$ 5,020	\$ 135,854	\$ 310,912
Accounts receivable-Airport Land	-	-	-	-	-
Investments	-	523,411	4,484	94,421	622,316
	<u>170,038</u>	<u>523,411</u>	<u>9,504</u>	<u>230,275</u>	<u>933,228</u>
Total Current Assets					
Property and equipment, net	-	-	316,450	-	316,450
Other assets	135	-	-	-	135
	<u>135</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135</u>
Total Assets	<u>\$ 170,173</u>	<u>\$ 523,411</u>	<u>\$ 325,954</u>	<u>\$ 230,275</u>	<u>\$ 1,249,813</u>

LIABILITIES and NET ASSETS

Current Liabilities:					
Payroll taxes withheld and accrued	\$ 2,891	\$ -	\$ -	\$ -	\$ 2,891
	<u>2,891</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,891</u>
Net Assets:					
Unrestricted net assets:					
Undesignated	167,283	-	316,450	-	483,733
Designated	-	523,411	-	-	523,411
	<u>167,283</u>	<u>523,411</u>	<u>316,450</u>	<u>-</u>	<u>1,007,143</u>
Total unrestricted net assets					
Temporarily restricted net assets	-	-	9,504	230,275	239,779
	<u>-</u>	<u>-</u>	<u>9,504</u>	<u>230,275</u>	<u>239,779</u>
Total net assets	<u>167,283</u>	<u>523,411</u>	<u>325,954</u>	<u>230,275</u>	<u>1,246,922</u>
Total Liabilities and Net Assets	<u>\$ 170,174</u>	<u>\$ 523,411</u>	<u>\$ 325,954</u>	<u>\$ 230,275</u>	<u>\$ 1,249,813</u>

The accompanying notes are an integral part of this financial statement.

Health Talents International, Inc.
Statement of Assets, Liabilities and Net Assets--Modified Cash Basis
December 31, 2016

ASSETS

	<u>Operating Fund</u>	<u>Endowment Fund</u>	<u>Capital Fund</u>	<u>Scholarship Funds</u>	<u>Total</u>
Current assets:					
Cash and cash equivalents	\$ 171,074	\$ 16,131	\$ 3,019	\$ 126,577	\$ 316,801
Accounts receivable-Airport Land	-	-	2,070	-	2,070
Investments	-	455,506	3,715	95,740	554,961
	<u>171,074</u>	<u>471,637</u>	<u>8,804</u>	<u>222,317</u>	<u>873,832</u>
Total Current Assets					
Property and equipment, net	-	-	352,723	-	352,723
Other assets	135	-	-	-	135
	<u>135</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135</u>
Total Assets	<u>\$ 171,209</u>	<u>\$ 471,637</u>	<u>\$ 361,527</u>	<u>\$ 222,317</u>	<u>\$ 1,226,690</u>

LIABILITIES and NET ASSETS

Current Liabilities:					
Payroll taxes withheld and accrued	\$ 4,670	\$ -	\$ -	\$ -	\$ 4,670
	<u>4,670</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,670</u>
Net Assets:					
Unrestricted net assets:					
Undesignated	166,539	-	352,723	-	519,262
Designated	-	471,637	-	-	471,637
	<u>166,539</u>	<u>471,637</u>	<u>352,723</u>	<u>-</u>	<u>990,899</u>
Total unrestricted net assets					
Temporarily restricted net assets	-	-	8,804	222,317	231,121
	<u>-</u>	<u>-</u>	<u>8,804</u>	<u>222,317</u>	<u>231,121</u>
Total net assets	<u>166,539</u>	<u>471,637</u>	<u>361,527</u>	<u>222,317</u>	<u>1,222,020</u>
Total Liabilities and Net Assets	<u>\$ 171,209</u>	<u>\$ 471,637</u>	<u>\$ 361,527</u>	<u>\$ 222,317</u>	<u>\$ 1,226,690</u>

The accompanying notes are an integral part of this financial statement.

Health Talents International, Inc.
Statement of Support, Revenue, and Expenses and Changes in Net Assets--Modified Cash Basis
For the Year Ended December 31, 2017

	<u>Operating Fund</u>	<u>Endowment Fund</u>	<u>Capital Fund</u>	<u>Scholarship Funds</u>	<u>Total</u>
Changes in unrestricted net assets					
Support and Revenue:					
Contributions	\$ 928,834	\$ -	\$ -	\$ -	\$ 928,834
ABC Program	286,521	-	-	-	286,521
Medical mission trips	857,954	-	-	-	857,954
Investment income	<u>167</u>	<u>78,300</u>	<u>-</u>	<u>-</u>	<u>78,467</u>
Total unrestricted support and revenue	<u>2,073,476</u>	<u>78,300</u>	<u>-</u>	<u>-</u>	<u>2,151,776</u>
Expenses					
Program services	2,026,959	-	35,185	-	2,062,144
Support services:					
Management and general	97,094	-	-	-	97,094
Fundraising	<u>76,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,412</u>
Total Expenses	<u>2,200,465</u>	<u>-</u>	<u>35,185</u>	<u>-</u>	<u>2,235,650</u>
Excess support and revenue over expense:	<u>(126,989)</u>	<u>78,300</u>	<u>(35,185)</u>	<u>-</u>	<u>(83,874)</u>
Changes in temporarily restricted net assets:					
Contributions	\$ 23,021	-	1,200	71,169	95,390
Gain/(Loss) Disposal of assets	-	-	-	-	-
Investment Income	-	-	1,098	12,288	13,386
Net assets released from restrictions	<u>104,711</u>	<u>(26,526)</u>	<u>(2,686)</u>	<u>(75,499)</u>	<u>-</u>
Increase in temporarily restricted net assets	<u>127,732</u>	<u>(26,526)</u>	<u>(388)</u>	<u>7,958</u>	<u>108,776</u>
Excess support and revenue over expense:	743	51,774	(35,573)	7,958	24,902
Net assets at beginning of year	<u>166,539</u>	<u>471,637</u>	<u>361,527</u>	<u>222,317</u>	<u>1,222,020</u>
Net assets at end of year	<u>\$ 167,282</u>	<u>\$ 523,411</u>	<u>\$ 325,954</u>	<u>\$ 230,275</u>	<u>\$ 1,246,922</u>

The accompanying notes are an integral part of this financial statement.

Health Talents International, Inc.
Statement of Support, Revenue, and Expenses and Changes in Net Assets--Modified Cash Basis
For the Year Ended December 31, 2016

	<u>Operating Fund</u>	<u>Endowment Fund</u>	<u>Capital Fund</u>	<u>Scholarship Funds</u>	<u>Total</u>
Changes in unrestricted net assets					
Support and Revenue:					
Contributions	\$ 810,513	\$ -	\$ -	\$ -	\$ 810,513
ABC Program	296,346	-	-	-	296,346
Medical mission trips	832,504	-	-	-	832,504
Investment income	190	31,254	-	-	31,444
	<u>1,939,553</u>	<u>31,254</u>	<u>-</u>	<u>-</u>	<u>1,970,807</u>
Total unrestricted support and revenue					
Expenses					
Program services	1,891,254	-	35,500	-	1,926,754
Support services:					
Management and general	132,455	-	-	-	132,455
Fundraising	85,871	-	-	-	85,871
	<u>2,109,580</u>	<u>-</u>	<u>35,500</u>	<u>-</u>	<u>2,145,080</u>
Total Expenses					
Excess support and revenue over expenses	<u>(170,027)</u>	<u>31,254</u>	<u>(35,500)</u>	<u>-</u>	<u>(174,273)</u>
Changes in temporarily restricted net assets:					
Contributions	\$ 61,601	-	1,200	62,105	124,906
Gain/(Loss) Disposal of assets	-	-	4,777	-	4,777
Investment Income	-	-	(2,466)	6,151	3,685
Net assets released from restrictions	112,726	(44,311)	(2,322)	(66,093)	-
	<u>174,327</u>	<u>(44,311)</u>	<u>1,189</u>	<u>2,163</u>	<u>133,368</u>
Increase in temporarily restricted net assets					
Excess support and revenue over expenses	4,300	(13,057)	(34,311)	2,163	(40,905)
Net assets at beginning of year	<u>162,242</u>	<u>484,694</u>	<u>395,838</u>	<u>220,154</u>	<u>1,262,928</u>
Net assets at end of year	<u>\$ 166,542</u>	<u>\$ 471,637</u>	<u>\$ 361,527</u>	<u>\$ 222,317</u>	<u>\$ 1,222,023</u>

The accompanying notes are an integral part of this financial statement.

Health Talents International, Inc.
Statement of Functional Expenses--Modified Cash Basis
For the Year Ended December 31, 2017

	<u>Support Services</u>			<u>Program Services</u>	<u>Total Expenses</u>
	<u>Management & General</u>	<u>Fundraising</u>	<u>Total</u>		
Medical Mission Trip	\$ -	\$ -	\$ -	\$ 721,307	\$ 721,307
Financial Assistance					
Operations Grants	-	-	-	369,200	369,200
Scholarship Grants	-	-	-	56,600	56,600
ABC Program Grants	-	-	-	261,200	261,200
Mission Team Grants	-	-	-	427,678	427,678
ABC Program	24,680	-	24,680	-	24,680
Salaries & Employee Benefits	55,383	55,384	110,766	110,765	221,531
Project Development	-	-	-	8,000	8,000
Evangelism Training	-	-	-	28,799	28,799
Printing	-	5,200	5,200	10,556	15,756
Postage	379	1,138	1,517	2,276	3,793
Advertising/Publicity	-	500	500	500	1,000
Professional Services	4,582	4,583	9,165	4,721	13,886
Meetings	1,421	1,893	3,314	6,156	9,470
Rent	4,050	-	4,050	1,350	5,400
Supplies	1,129	-	1,129	1,129	2,258
Telephone	915	229	1,144	1,144	2,288
Recruiting	-	-	-	-	-
Misc	1,076	3,230	4,306	6,459	10,765
Travel	1,236	3,710	4,946	7,420	12,366
Insurance	1,699	-	1,698	1,699	3,397
Total Expenses before Depreciation	\$ 96,550	\$ 75,867	\$ 172,415	\$ 2,026,959	\$ 2,199,374
Depreciation	544	544	1,088	35,185	36,273
Total Expenses	\$ 97,094	\$ 76,412	\$ 173,503	\$ 2,062,144	\$ 2,235,647

The accompanying notes are an integral part of this financial statement.

Health Talents International, Inc.
Statement of Functional Expenses--Modified Cash Basis
For the Year Ended December 31, 2016

	<u>Support Services</u>			<u>Program Services</u>	<u>Total Expenses</u>
	<u>Management & General</u>	<u>Fundraising</u>	<u>Total</u>		
Medical Mission Trip	\$ -	\$ -	\$ -	\$ 671,591	\$ 671,591
Financial Assistance					
Operations Grants	-	-	-	365,700	365,700
Scholarship Grants	-	-	-	50,650	50,650
ABC Program Grants	-	-	-	240,000	240,000
Mission Team Grants	-	-	-	358,587	358,587
ABC Program	26,059	-	26,059	-	26,059
Salaries & Employee Benefits	84,091	60,064	144,155	96,103	240,260
Project Development	-	-	-	-	0
Evangelism Training	-	-	-	43,640	43,640
Printing	-	5,145	5,145	10,446	15,591
Postage	496	1,489	1,985	2,977	4,962
Advertising/Publicity	-	-	-	1,200	1,200
Professional Services	4,022	4,023	8,045	4,144	12,189
Meetings	4,935	6,579	11,514	21,383	32,897
Rent	5,400	-	5,400	-	5,400
Supplies	1,315	-	1,315	1,315	2,630
Telephone	719	180	899	899	1,798
Misc	1,443	4,329	5,772	8,657	14,429
Travel	1,756	3,513	5,269	12,293	17,562
Insurance	1,670	-	1,670	1,669	3,339
Total Expenses before Depreciation	<u>\$ 131,906</u>	<u>\$ 85,322</u>	<u>\$ 217,228</u>	<u>\$ 1,891,254</u>	<u>\$ 2,108,484</u>
Depreciation	549	549	1,098	35,500	36,598
Total Expenses	<u>\$ 132,455</u>	<u>\$ 85,871</u>	<u>\$ 218,326</u>	<u>\$ 1,926,754</u>	<u>\$ 2,145,082</u>

The accompanying notes are an integral part of this financial statement.

Health Talents International, Inc.
Statement of Cash Flows--Modified Cash Basis
For the Year Ended December 31, 2017

	<u>Operating</u> <u>Fund</u>	<u>Endowment</u> <u>Fund</u>	<u>Capital</u> <u>Fund</u>	<u>Scholarship</u> <u>Funds</u>	<u>Total</u>
Cash Flows from operating activities:					
Excess (deficiency) of revenue over expenses	\$ 743	\$ 51,774	\$(35,573)	\$ 7,958	\$ 24,902
Loss on disposal of assets	-	-	-	-	-
Adjustments to reconcile excess (deficiency) of revenue over expenses to net cash provided by (used in) operating activities:					
Depreciation	-	-	36,273	-	36,273
Realized and unrealized (gain) loss investments	-	(67,905)	(769)	1,319	(67,355)
Accounts receivable			2,070		2,070
Changes in operating assets and liabilities:					
Payroll taxes withheld and accrued	<u>(1,779)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,779)</u>
Net cash provided by (used in) operating activities	<u>(1,036)</u>	<u>(16,131)</u>	<u>2,001</u>	<u>9,277</u>	<u>(5,889)</u>
Cash flows from investing activities:					
Purchase of property and equipment	-	-	-	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents:	(1,036)	(16,131)	2,001	9,277	(5,889)
Cash and cash equivalents, beginning of year	<u>171,074</u>	<u>16,131</u>	<u>3,019</u>	<u>126,577</u>	<u>316,801</u>
Cash and cash equivalents, end of year	<u>\$ 170,038</u>	<u>\$ -</u>	<u>\$ 5,020</u>	<u>\$ 135,854</u>	<u>\$ 310,912</u>

The accompanying notes are an integral part of this financial statement.

Health Talents International, Inc.
Statement of Cash Flows--Modified Cash Basis
For the Year Ended December 31, 2016

	<u>Operating Fund</u>	<u>Endowment Fund</u>	<u>Capital Fund</u>	<u>Scholarship Funds</u>	<u>Total</u>
Cash Flows from operating activities:					
Excess (deficiency) of revenue over expenses	\$ 4,298	\$ (13,057)	\$(34,311)	\$ 2,163	\$ (40,907)
Loss on disposal of assets	-	-	125	-	125
Adjustments to reconcile excess (deficiency) of revenue over expenses to net cash provided by (used in) operating activities:					
Depreciation	-	-	36,598	-	36,598
Realized and unrealized (gain) loss investments	-	(31,134)	5,743	(259)	(25,650)
Accounts receivable			(2,070)		(2,070)
Changes in operating assets and liabilities:					
Payroll taxes withheld and accrued	<u>(28)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28)</u>
Net cash provided by (used in) operating activities	<u>4,270</u>	<u>(44,191)</u>	<u>6,085</u>	<u>1,904</u>	<u>(31,932)</u>
Cash flows from investing activities:					
Purchase of property and equipment	-	-	(11,028)	-	(11,028)
Net cash used in investing activities	<u>-</u>	<u>-</u>	<u>(11,028)</u>	<u>-</u>	<u>(11,028)</u>
Net increase (decrease) in cash and cash equivalents	4,270	(44,191)	(4,943)	1,904	(42,960)
Cash and cash equivalents, beginning of year	<u>166,805</u>	<u>60,322</u>	<u>7,962</u>	<u>124,673</u>	<u>359,762</u>
Cash and cash equivalents, end of year	<u>\$ 171,075</u>	<u>\$ 16,131</u>	<u>\$ 3,019</u>	<u>\$ 126,577</u>	<u>\$ 316,802</u>

The accompanying notes are an integral part of this financial statement.

NOTE 1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Health Talents International, Inc. ("HTI") is an Alabama not-for profit corporation organized in 1973 to provide assistance in the establishment, development, and operation of medical missions in the United States and foreign countries. Principal operations consist of providing primary care and surgical clinics in Central America. HTI is Christian based with the goal of spreading Christianity through medical evangelism.

Basis of Accounting

HTI prepares its financial statements on the modified cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under the modified cash basis of accounting, support and revenue are recognized when received rather than when earned and expenses are recorded when paid rather than when the obligation is incurred. HTI has elected to capitalize fixed asset purchases and provide for depreciation over their estimated useful lives. In addition, donations of supplies and materials are not included in accompanying modified cash basis financial statements.

Basis of Presentation

HTI reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Net assets of HTI are presented as follows:

Unrestricted Net Assets

Undesignated - Net assets that are not subject to donor-imposed stipulations

Designated - Net assets designated by HTI for operating reserves

Temporarily Restricted Net Assets

Net assets subject to donor-imposed stipulations that may or will be met either by actions of HTI and/or the passage of time. Temporarily restricted net assets include funds for the ABC Program, scholarships, Good Samaritan Campaign, and the Dream Harvest Campaign.

Permanently Restricted Net Assets

Net assets subject to donor-imposed stipulations that may be maintained permanently by HTI. Generally donors of these assets may permit HTI to use all or part of the income earned for general or specific purposes. HTI currently has no permanently restricted net assets.

Contributions

Contributions received are recorded as unrestricted or restricted support depending on the existence and/or nature of any donor restrictions.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Health Talents International, Inc.
Notes to Financial Statements
December 31, 2017 and 2016

NOTE 1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

Property and equipment purchased or acquired, with an original cost of \$1,000 or more, are stated at historical cost and depreciated over their estimated useful lives. Depreciable lives of major classes of property and equipment are as follows:

Buildings	25 years
Building Improvements	15 - 25 years
Furnishings and equipment	3 - 7 years

Depreciation expense is \$36,273 and \$36,598 for 2017 and 2016, respectively.

Cash and Cash Equivalents

For purposes of the statement of cash flows, HTI considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are reported at quoted market values, except for privately held partnership interests that are valued at estimates made by management. Unrealized gains or losses in the value of investments are reported in the period they occur.

Income Taxes

HTI is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made. HTI has not been classified as a private foundation.

Subsequent Events

Management has evaluated subsequent events through September 24, 2018, the date which the financial statements were available to be issued.

NOTE 2) INVESTMENTS

Investments are stated at fair value and are summarized as follows:

	December 31, 2017			December 31, 2016		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Fixed income securities	\$ 188,727	\$ 185,363	\$ (3,364)	\$ 132,448	\$ 127,526	\$ (4,922)
Other equities	0	0	-	0	0	-
Equity mutual funds	<u>379,992</u>	<u>452,605</u>	<u>72,613</u>	<u>359,742</u>	<u>427,308</u>	<u>67,566</u>
	<u>\$ 568,719</u>	<u>\$ 637,968</u>	<u>\$ 69,249</u>	<u>\$ 492,190</u>	<u>\$ 554,834</u>	<u>\$ 62,644</u>

Health Talents International, Inc.
Notes to Financial Statements
December 31, 2017 and 2016

NOTE 2) INVESTMENTS (CONTINUED)

Investment income consists of the following for the year ended December 31:

	<u>2017</u>	<u>2016</u>
Dividends and interest	\$ 26,731	\$ 18,526
Realized and unrealized gains and (losses), net	<u>65,122</u>	<u>16,603</u>
 Total investment income/(loss)	 <u>\$ 91,853</u>	 <u>\$ 35,129</u>

NOTE 3) PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	<u>2016</u>	<u>Additions</u>	<u>Disposals</u>	<u>2017</u>
Buildings	\$ 823,987	\$ -	\$ -	\$ 823,987
Land	7,939	-	-	7,939
Office furnishings and equipment	9,923	-	-	9,923
Clinic furnishings and equipment	<u>177,890</u>	<u>-</u>	<u>-</u>	<u>177,890</u>
	1,019,739	\$ -	\$ -	1,019,739
 Less accumulated depreciation	 <u>(667,016)</u>	 <u>(36,273)</u>	 <u>-</u>	 <u>(703,289)</u>
	 <u>\$ 352,723</u>	 <u>\$ (36,273)</u>	 <u>\$ -</u>	 <u>\$ 316,450</u>

NOTE 4) RELATED PARTY TRANSACTIONS

HTI provides financial assistance to its affiliate in Guatemala, Talentos de Salud Internacional. Total assistance of \$1,114,678 and \$1,014,937 was provided for the years ended December 31, 2017 and 2016, respectively.

NOTE 5) LEASING ARRANGEMENTS

HTI conducts its operations from facilities that are leased under a five-year operating lease expiring on December 31, 2020. The following is a schedule of future minimum rental payments required under the above operating lease as of December 31, 2017:

2018	5,400
2019	5,400
2020	<u>5,400</u>
	<u>\$ 16,200</u>

NOTE 6) CONCENTRATIONS OF CREDIT RISK

Health Talents International, Inc. maintains its cash balances in one financial institution located in Searcy, Arkansas. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2017, there were no uninsured cash balances.

NOTE 7) FAIR VALUE MEASUREMENTS

Fair value assets measured on a recurring basis at December 31, 2017 and 2016 are as follows:

	2017		2016	
	Fair Value	(Level 1)	Fair Value	(Level 1)
Fixed income securities	\$ 185,363	\$ 185,363	\$ 127,526	\$ 127,526
Equity mutual funds	452,605	452,605	427,308	427,308
	\$ 637,968	\$ 637,968	\$ 554,834	\$ 554,834

Financial assets valued using Level 1 inputs are based on unadjusted quoted market prices within active markets. Financial assets valued using Level 2 inputs are based primarily on quoted market prices for similar assets in active or inactive markets. Financial assets valued using Level 3 inputs are valued using significant unobservable inputs. As of December 31, 2017 and 2016, all financial assets are valued using Level 1 inputs.

The carrying value of cash and cash equivalents reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
TWA.1	Adjusting	12/31/17					
		160	A/R - Airport Land Co.	2,070.00			
		141	K1 Land Partnership Investment		3,706.00		
		191	Guat Surgical Clinic	7,333.12			
		192	Clinic Furniture/Fixtures	1,675.00			
		192	Clinic Furniture/Fixtures	541.30			
		192	Clinic Furniture/Fixtures	25.00			
		192	Clinic Furniture/Fixtures	65.00			
		192	Clinic Furniture/Fixtures	125.00			
		192	Clinic Furniture/Fixtures	1,263.72			
		194	Accumulated Depreciation	2,078.17			
		192	Clinic Furniture/Fixtures		2,078.17		
		194	Accumulated Depreciation	6,048.86			
		193	Furniture/Fixtures		6,174.04		
		194	Accumulated Depreciation	16,573.89			
		299	Beginning Balance Equity		25,840.85		
		194	Accumulated Depreciation	15,639.67			
		222	MED	3,000.00			
		226	SWH (GEORGIA)	257.68			
		141	K1 Land Partnership Investment		67.00		
		299	Beginning Balance Equity		14,691.20		
		220	Tax Liability		3,858.88		
		225	SWH (Arkansas)		280.27		
						0.00	
			Adjust Beginning Equity for PY JE's not posted				
TWA.2	Adjusting	12/31/17					
		406	FOUNDATIONS	2,070.00			
		160	A/R - Airport Land Co.		2,070.00		
						(2,070.00)	
			Reclass Airport Land Receivable				
TWA.3	Adjusting	12/31/17					
		194	Accumulated Depreciation	16,899.26			
		612	Depreciation		10,269.34		
		1112	Depreciation surgical clinice		6,629.92		
						16,899.26	
			Adjust Depreciation Expense to Actual				F.4
TWA.4	Adjusting	12/31/17					
		530	Interest	777.52			
		520	Stock Unrealized		1,025.94		
		616	Miscellaneous	248.42			
						0.00	
			Adjust Investment Income to Actual				B-4
			TOTAL	76,691.61	76,691.61	14,829.26	

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	Adjusted Balance Dec 31, 2016	Unadjusted Dec 31, 2017	Adjusted Balance Dec 31, 2017	Report Balance Dec 31, 2017
1	Cash and cash equiv			
100 - Simmons Operating	85,433.09	55,737.41	55,737.41	55,737.41
109 - HTI Reserve	60,897.58	84,189.51	84,189.51	84,189.51
110 - Simmons ABC	24,743.77	30,111.01	30,111.01	30,111.01
1	171,074.44	170,037.93	170,037.93	170,037.93
	Cash and cash equiv Total			
	171,074.44	170,037.93	170,037.93	170,037.93
	Current Assets Total			
4	Property & Equip, net			
190 - Land	7,939.00	7,939.00	7,939.00	7,939.00
191 - Guat Surgical Clinic	823,987.12	816,654.00	823,987.12	823,987.12
192 - Clinic Furniture/Fixtures	177,889.94	176,273.09	177,889.94	177,889.94
193 - Furniture/Fixtures	9,923.67	16,097.71	9,923.67	9,923.67
194 - Accumulated Depreciation	(667,016.74)	(760,529.33)	(703,289.48)	(703,289.48)
4	352,722.99	256,434.47	316,450.25	316,450.25
	Property & Equip, net Total			
	352,722.99	256,434.47	316,450.25	316,450.25
	Net Property and Equipment Total			
3	Investments			
141 - K1 Land Partnership Investment	0.00	3,773.00	0.00	0.00
160 - A/R - Airport Land Co.	2,070.00	0.00	0.00	0.00
3, 3.2	Endowment			
140 - Schwab Endowment #4217	471,637.25	523,410.71	523,410.71	523,410.71
	471,637.25	523,410.71	523,410.71	523,410.71
	Total Endowment			
3, 3.3	Capital Fund			
120 - Captial Campaign #4218	6,733.86	9,503.86	9,503.86	9,503.86
	6,733.86	9,503.86	9,503.86	9,503.86
	Total Capital Fund			
3, 3.4	Scholarship Funds			
132 - Sherman Scholarship	34,416.03	36,904.28	36,904.28	36,904.28
135 - Bennie/McDonnel Scholarship #	76,835.16	87,096.52	87,096.52	87,096.52
138 - Leadership Evangelism	19,207.74	20,770.62	20,770.62	20,770.62
130A - Bates Scholarship #4281	91,857.98	85,503.45	85,503.45	85,503.45
	222,316.91	230,274.87	230,274.87	230,274.87
	Total Scholarship Funds			
3	702,758.02	766,962.44	763,189.44	763,189.44
	Investments Total			
5	Other assets			
181 - Telephone Deposit	135.00	135.00	135.00	135.00
5	135.00	135.00	135.00	135.00
	Other assets Total			
	702,893.02	767,097.44	763,324.44	763,324.44
	Non Current Assets Total			
	1,226,690.45	1,193,569.84	1,249,812.62	1,249,812.62
	Assets Total			
6	Payroll Tax Liability			
220 - Tax Liability	(4,179.49)	1,315.80	(2,543.08)	(2,543.08)
222 - MED	0.00	(3,000.00)	0.00	0.00
225 - SWH (Arkansas)	(491.04)	(67.18)	(347.45)	(347.45)
226 - SWH (GEORGIA)	0.00	(257.68)	0.00	0.00
6	(4,670.53)	(2,009.06)	(2,890.53)	(2,890.53)
	Payroll Tax Liability Total			
	(4,670.53)	(2,009.06)	(2,890.53)	(2,890.53)
	Current Liabilities Total			
8	Equity			
299 - Beginning Balance Equity	(1,983,856.95)	(1,902,416.48)	(1,942,948.53)	(1,942,948.53)
300 - Fund Balance	720,928.61	720,928.61	720,928.61	720,928.61

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	<u>Adjusted Balance</u> <u>Dec 31, 2016</u>	<u>Unadjusted</u> <u>Dec 31, 2017</u>	<u>Adjusted Balance</u> <u>Dec 31, 2017</u>	<u>Report Balance</u> <u>Dec 31, 2017</u>
8				
Equity Total	<u>(1,262,928.34)</u>	<u>(1,181,487.87)</u>	<u>(1,222,019.92)</u>	<u>(1,222,019.92)</u>
(Profit)/Loss	40,908.42	(10,072.91)	(24,902.17)	(24,902.17)
Equity Total	<u>(1,222,019.92)</u>	<u>(1,191,560.78)</u>	<u>(1,246,922.09)</u>	<u>(1,246,922.09)</u>
Liabilities/Equity Total	<u>(1,226,690.45)</u>	<u>(1,193,569.84)</u>	<u>(1,249,812.62)</u>	<u>(1,249,812.62)</u>
9				
Contributions				
401 - Individual Contribution	(288,528.81)	(349,604.60)	(349,604.60)	(349,604.60)
402 - Church Contribution	(282,968.45)	(260,569.15)	(260,569.15)	(260,569.15)
406 - FOUNDATIONS	(62,505.39)	(123,780.77)	(121,710.77)	(121,710.77)
410 - Board Operating	(147,470.00)	(159,433.50)	(159,433.50)	(159,433.50)
471 - Matching Gift Scholarship	(300.00)	(300.00)	(300.00)	(300.00)
484 - Nic Aid	0.00	(2,000.00)	(2,000.00)	(2,000.00)
488 - OK Christian Trip	(26,145.28)	(26,595.98)	(26,595.98)	(26,595.98)
495 - Misc Nonbudget	(21.60)	0.00	0.00	0.00
503 - FAITHFUL FORTY	(2,519.96)	(2,559.96)	(2,559.96)	(2,559.96)
504 - BOOK REVENUE	(53.57)	(60.00)	(60.00)	(60.00)
506 - Dunham Retirement	0.00	(6,000.00)	(6,000.00)	(6,000.00)
9, 9.1 endowment				
412 - Board Expense Reimbursements	(27,396.44)	(1,788.76)	(1,788.76)	(1,788.76)
472 - MET	(34,204.71)	(21,230.03)	(21,230.03)	(21,230.03)
Total endowment	<u>(61,601.15)</u>	<u>(23,018.79)</u>	<u>(23,018.79)</u>	<u>(23,018.79)</u>
9, 9.3 temp restricted cont cap				
500 - Good Samaritan Campaign	(1,200.00)	(1,200.00)	(1,200.00)	(1,200.00)
Total temp restricted cont cap	<u>(1,200.00)</u>	<u>(1,200.00)</u>	<u>(1,200.00)</u>	<u>(1,200.00)</u>
9, 9.4 temp restr scholarship				
477 - Bennie/McDonnel Scholarship	(14,950.00)	(18,400.00)	(18,400.00)	(18,400.00)
478 - Bates Scholarship	(8,190.00)	(13,100.00)	(13,100.00)	(13,100.00)
479 - Sherman Scholarship	(25,565.00)	(26,268.50)	(26,268.50)	(26,268.50)
480 - Leadership Evangelsim	(13,400.00)	(13,400.00)	(13,400.00)	(13,400.00)
Total temp restr scholarship	<u>(62,105.00)</u>	<u>(71,168.50)</u>	<u>(71,168.50)</u>	<u>(71,168.50)</u>
Contributions Total	<u>(935,419.21)</u>	<u>(1,026,291.25)</u>	<u>(1,024,221.25)</u>	<u>(1,024,221.25)</u>
10				
ABC Program				
470 - ABC	(296,346.23)	(286,520.73)	(286,520.73)	(286,520.73)
ABC Program Total	<u>(296,346.23)</u>	<u>(286,520.73)</u>	<u>(286,520.73)</u>	<u>(286,520.73)</u>
11				
Medical Mission Trip Rev				
101 - Trip US Admin Support	(25,322.40)	(30,195.00)	(30,195.00)	(30,195.00)
417 - Eastside c of c - 003	0.00	(10,500.00)	(10,500.00)	(10,500.00)
418 - HENNESSEY TRIP REV	(16,856.95)	0.00	0.00	0.00
422 - Jan Trip Revenue	(7,078.10)	(18,769.05)	(18,769.05)	(18,769.05)
424 - Feb trip Revenue	(46,187.82)	(39,843.40)	(39,843.40)	(39,843.40)
426 - March Trip Revenue	(60,845.93)	(35,221.85)	(35,221.85)	(35,221.85)
428 - April trip revenue	(46,540.75)	(65,044.70)	(65,044.70)	(65,044.70)
430 - May trip Revenue	(35,489.66)	(50,682.45)	(50,682.45)	(50,682.45)
432 - June trip revenue	(48,961.25)	(63,285.76)	(63,285.76)	(63,285.76)
434 - July trip revenue	(20,738.54)	0.00	0.00	0.00
435 - July trip 2	(42,852.93)	(66,112.18)	(66,112.18)	(66,112.18)
436 - August trip revenue	(71,385.38)	(63,538.74)	(63,538.74)	(63,538.74)
438 - Sept trip revenue	(63,240.67)	(46,257.32)	(46,257.32)	(46,257.32)
440 - Oct trip revenue	(54,159.21)	(82,203.02)	(82,203.02)	(82,203.02)
442 - Nov 1 trip revenue	(43,986.07)	(41,424.90)	(41,424.90)	(41,424.90)
444 - Dec trip revenue	(18,713.26)	(13,998.70)	(13,998.70)	(13,998.70)
446 - Nov - ABC Trip	(6,850.54)	(5,916.52)	(5,916.52)	(5,916.52)
460 - Eastside	0.00	(12,990.04)	(12,990.04)	(12,990.04)
461 - Group Trips Nic	(8,664.30)	(6,907.98)	(6,907.98)	(6,907.98)

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465 - Harding PA trip	(17,213.36)	(15,026.84)	(15,026.84)	(15,026.84)
474 - DLU	(16,577.72)	0.00	0.00	0.00
476 - ACU	0.00	(13,503.00)	(13,503.00)	(13,503.00)
1103 - Trip Guat Admin Support	(10,975.30)	(20,090.00)	(20,090.00)	(20,090.00)
4022 - future jan Revenue	(69,398.68)	(72,634.30)	(72,634.30)	(72,634.30)
4024 - Future feb Revenue	(38,118.94)	(20,808.90)	(20,808.90)	(20,808.90)
4026 - future March Rev	(1,050.00)	(3,558.00)	(3,558.00)	(3,558.00)
4028 - future Aprl Revenue	(2,950.00)	(5,600.00)	(5,600.00)	(5,600.00)
4030 - FUTURE MAY REV	(5,200.00)	(600.00)	(600.00)	(600.00)
4032 - future June rev	(4,900.00)	(2,200.00)	(2,200.00)	(2,200.00)
4034 - future July Mobile Rev	(400.00)	0.00	0.00	0.00
4035 - Future July eye revenue	(200.00)	0.00	0.00	0.00
4036 - Future August Rev	(2,600.00)	(3,200.00)	(3,200.00)	(3,200.00)
4038 - future Sept Rev	(5,500.00)	(1,590.00)	(1,590.00)	(1,590.00)
4040 - future October Rev	(1,200.00)	(3,450.00)	(3,450.00)	(3,450.00)
4042 - FUTURE NOV 1 REV	0.00	(100.00)	(100.00)	(100.00)
4044 - future dec rev	0.00	(1,650.00)	(1,650.00)	(1,650.00)
4061 - future Nic	(24,027.26)	(25,337.57)	(25,337.57)	(25,337.57)
4065 - future HU	(14,318.64)	(11,653.62)	(11,653.62)	(11,653.62)
4088 - Future OK Christian Revenue	0.00	(4,060.00)	(4,060.00)	(4,060.00)
11 Medical Mission Trip Rev Total	(832,503.66)	(857,953.84)	(857,953.84)	(857,953.84)
Sales Total	(2,064,269.10)	(2,170,765.82)	(2,168,695.82)	(2,168,695.82)
12 Investment Income				
520 - Stock Unrealized	(17,740.80)	(64,095.88)	(65,121.82)	(65,121.82)
525 - K-1 Activity	1,138.00	0.00	0.00	0.00
530 - Interest	(18,525.81)	(27,508.50)	(26,730.98)	(26,730.98)
535 - (Gain)/Loss Disposal	(4,776.82)	0.00	0.00	0.00
12 Investment Income Total	(39,905.43)	(91,604.38)	(91,852.80)	(91,852.80)
Other Income Total	(39,905.43)	(91,604.38)	(91,852.80)	(91,852.80)
Revenue Total	(2,104,174.53)	(2,262,370.20)	(2,260,548.62)	(2,260,548.62)
13 Medical Mission Expenses				
1105 - Guat Meds	121,083.00	138,872.90	138,872.90	138,872.90
2417 - Eastside Church of Christ	0.00	23,365.04	23,365.04	23,365.04
2419 - HENNESSEY TRIP EXP	17,126.96	0.00	0.00	0.00
2422 - Guat trip Jan	30,046.42	33,822.31	33,822.31	33,822.31
2424 - Guat trip Feb	31,728.68	41,473.30	41,473.30	41,473.30
2426 - Guat trip March	29,964.02	28,566.50	28,566.50	28,566.50
2428 - Guat trip April	45,792.83	67,520.66	67,520.66	67,520.66
2430 - Guat Trip May	35,885.74	55,407.79	55,407.79	55,407.79
2432 - Guat trip June	46,313.76	67,710.96	67,710.96	67,710.96
2434 - Guat trip July	20,484.21	0.00	0.00	0.00
2435 - Guat trip July 2nd	44,960.76	64,696.86	64,696.86	64,696.86
2436 - Guat trip August	71,465.01	65,664.94	65,664.94	65,664.94
2438 - Guat trip Sept	65,743.41	51,047.74	51,047.74	51,047.74
2440 - Guat trip Oct	54,023.79	82,796.34	82,796.34	82,796.34
2442 - Guat trip Nov	43,332.19	40,937.17	40,937.17	40,937.17
2444 - Guat trip Dec	18,227.54	13,761.50	13,761.50	13,761.50
2446 - Dec Trip-002	7,157.27	6,440.62	6,440.62	6,440.62
2460 - Nic Mobile Clinics	13,053.95	16,391.74	16,391.74	16,391.74
2461 - Future year expenses	0.00	884.39	884.39	884.39
2467 - HU Spring Break Trip	11,442.48	13,021.24	13,021.24	13,021.24
2474 - DLU	16,036.86	(471.93)	(471.93)	(471.93)
2476 - ACU	0.00	13,502.69	13,502.69	13,502.69
2488 - OK Christian	26,145.00	27,030.04	27,030.04	27,030.04
4400 - future MET exp	95.22	0.00	0.00	0.00
4422 - Future Jan exp	54,345.44	66,677.73	66,677.73	66,677.73
4424 - future Feb Exp	36,488.56	28,198.25	28,198.25	28,198.25
4426 - future March exp	6,523.15	5,881.55	5,881.55	5,881.55
4428 - future April exp	474.31	918.36	918.36	918.36
4430 - future May exp	474.31	797.64	797.64	797.64

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4432 - future June exp	474.31	797.64	797.64	797.64
4434 - future July exp	874.31	297.64	297.64	297.64
4435 - future July Eye Exp	1,139.42	500.00	500.00	500.00
4436 - future Aug exp	474.31	797.64	797.64	797.64
4438 - future Sept Exp	474.31	797.64	797.64	797.64
4440 - future October exp	674.31	797.60	797.60	797.60
4442 - future Nov exp	474.31	797.64	797.64	797.64
4444 - future Nov EYE exp	151.02	100.00	100.00	100.00
4461 - future NIC exp	14,484.22	24,501.92	24,501.92	24,501.92
4463 - FUTURE LIPSCOMB EXP	0.00	250.00	250.00	250.00
4465 - future HU trip	16,324.24	14,409.14	14,409.14	14,409.14
4476 - Future yr ACU exp	1,182.44	0.00	0.00	0.00
4488 - Future OK Christian	74.00	250.00	250.00	250.00
13 Medical Mission Expenses Total	885,216.07	999,213.19	999,213.19	999,213.19
14 Financial Assistance Exp				
1100 - Guatemala	492,388.08	528,222.70	528,222.70	528,222.70
14, ABC ABC Program Grants				
2470 - Guat ABC	258,273.46	263,999.00	263,999.00	263,999.00
Total ABC Program Grants	258,273.46	263,999.00	263,999.00	263,999.00
14, SCH Scholarship Grants				
1200 - Bates Scholarship	18,350.00	20,950.00	20,950.00	20,950.00
1205 - Sherman Scholarship	27,300.00	17,400.00	17,400.00	17,400.00
1305 - Bennie/McDonnell	5,000.00	6,200.00	6,200.00	6,200.00
Total Scholarship Grants	50,650.00	44,550.00	44,550.00	44,550.00
14 Financial Assistance Exp Total	801,311.54	836,771.70	836,771.70	836,771.70
15 ABC Program Expense				
2471 - ABC Coordinator	13,211.04	13,607.04	13,607.04	13,607.04
2473 - ABC Postage	2,672.90	2,050.91	2,050.91	2,050.91
2475 - ABC PR tax	1,010.64	1,040.88	1,040.88	1,040.88
2477 - ABC Printing	1,543.86	449.98	449.98	449.98
2478 - ABC Office Supplies	1,165.27	881.73	881.73	881.73
2480 - ABC Assistant	5,997.00	6,177.00	6,177.00	6,177.00
2481 - ABC Assistant-PR tax	458.76	472.44	472.44	472.44
15 ABC Program Expense Total	26,059.47	24,679.98	24,679.98	24,679.98
16 Salaries & Benefits				
540 - Mission trips/Events Coordinator	46,959.96	24,240.00	24,240.00	24,240.00
542 - Events Coordinator payroll tax	3,592.44	1,854.36	1,854.36	1,854.36
600 - Accountant	21,006.00	22,056.00	22,056.00	22,056.00
605 - Accountant/Payroll Tax	1,606.92	1,687.32	1,687.32	1,687.32
685 - Mission Trips Communication	1,159.95	1,141.67	1,141.67	1,141.67
691 - CHURCH RELATIONS	7,013.04	5,823.00	5,823.00	5,823.00
692 - CHURCH RELATIONS-HOUSING ALLOW	20,000.04	21,999.96	21,999.96	21,999.96
695 - PUBLIC RELATIONS	6,556.95	6,753.00	6,753.00	6,753.00
696 - PUBLIC RELATIONS P/R TAX	501.48	516.60	516.60	516.60
700 - Director Recruiting & Logistic	12,000.00	12,000.00	12,000.00	12,000.00
800 - Executive Director	71,396.04	34,737.00	34,737.00	34,737.00
802 - Housing Allowance	39,999.96	80,000.04	80,000.04	80,000.04
805 - PAYROLL TAXES EXEC	8,468.00	8,722.00	8,722.00	8,722.00
16 Salaries & Benefits Total	240,260.78	221,530.95	221,530.95	221,530.95
17 Project Development				
942 - Dunham Retirement Exp	0.00	8,000.00	8,000.00	8,000.00
17 Project Development Total	0.00	8,000.00	8,000.00	8,000.00
18 Evangelism Training				

HEALTH TALENTS INTERNATIONAL, INC..
Grouping Schedule Report
Financial Stmt Grouping

	Adjusted Balance Dec 31, 2016	Unadjusted Dec 31, 2017	Adjusted Balance Dec 31, 2017	Report Balance Dec 31, 2017
1400 - MET	33,104.71	22,669.94	22,669.94	22,669.94
2486 - Leadership Evangelism Training	10,535.72	6,129.36	6,129.36	6,129.36
18 Evangelism Training Total	43,640.43	28,799.30	28,799.30	28,799.30
20 Printing				
624 - Printing	15,591.21	15,755.58	15,755.58	15,755.58
20 Printing Total	15,591.21	15,755.58	15,755.58	15,755.58
21 Postage				
570 - Events Coordinator-Postage	28.61	0.00	0.00	0.00
622 - Postage	4,933.28	3,793.07	3,793.07	3,793.07
21 Postage Total	4,961.89	3,793.07	3,793.07	3,793.07
22 Professional Services				
603 - OUTSOURCED ACCOUNTING	690.00	730.00	730.00	730.00
604 - Audit	6,400.00	6,500.00	6,500.00	6,500.00
610 - Comp Services	5,098.76	6,655.91	6,655.91	6,655.91
22 Professional Services Total	12,188.76	13,885.91	13,885.91	13,885.91
23 Meetings				
580 - Events Coordinator-Seminar	715.66	350.00	350.00	350.00
697 - Relations-Conferences	889.99	566.00	566.00	566.00
725 - Board Meeting Exp (Dir)	199.36	0.00	0.00	0.00
810 - Seminars	2,117.68	3,128.85	3,128.85	3,128.85
815 - Staff Entertainment	0.00	150.00	150.00	150.00
825 - Board Meeting Expenses (Exec)	10,000.00	603.99	603.99	603.99
900 - Board Meetings-Meetings	18,974.05	4,671.54	4,671.54	4,671.54
23 Meetings Total	32,896.74	9,470.38	9,470.38	9,470.38
24 Rent				
633 - Office Rent	5,400.00	5,400.00	5,400.00	5,400.00
24 Rent Total	5,400.00	5,400.00	5,400.00	5,400.00
25 Supplies				
565 - Events Coord-Office Supplies	95.74	415.90	415.90	415.90
618 - Office Supplies	2,533.76	1,842.44	1,842.44	1,842.44
25 Supplies Total	2,629.50	2,258.34	2,258.34	2,258.34
26 Telephone				
634 - Telephone Rent	138.95	119.12	119.12	119.12
845 - Phone (EXEC)	1,658.92	2,168.42	2,168.42	2,168.42
26 Telephone Total	1,797.87	2,287.54	2,287.54	2,287.54
27 Recruiting				
575 - Events Coordinator-Recruiting	185.74	0.00	0.00	0.00
27 Recruiting Total	185.74	0.00	0.00	0.00
28 Misc				
608 - Books	0.00	228.24	228.24	228.24
616 - Miscellaneous	300.00	800.54	1,048.96	1,048.96
620 - Office Equip/Main	4,510.48	0.00	0.00	0.00
629 - Network for Good exp	770.74	948.00	948.00	948.00
630 - Bank/Investment service charge	905.30	2,107.32	2,107.32	2,107.32
631 - Credit card surcharges	7,757.21	6,432.23	6,432.23	6,432.23
28 Misc Total	14,243.73	10,516.33	10,764.75	10,764.75
29 Travel				

HEALTH TALENTS INTERNATIONAL, INC..
Grouping Schedule Report
Financial Stmt Grouping

	Adjusted Balance Dec 31, 2016	Unadjusted Dec 31, 2017	Adjusted Balance Dec 31, 2017	Report Balance Dec 31, 2017
545 - Events Coordinator-Auto/Travel	1,713.41	876.80	876.80	876.80
550 - Events Coord- Meals	249.59	421.65	421.65	421.65
555 - Events Coord-Lodging	0.00	577.20	577.20	577.20
694 - CHURCH RELATIONS TRAVEL	4,807.33	4,149.86	4,149.86	4,149.86
830 - US Travel (Exec)	10,791.78	6,295.78	6,295.78	6,295.78
832 - Harper Family Travel	0.00	44.73	44.73	44.73
29 Travel Total	<u>17,562.11</u>	<u>12,366.02</u>	<u>12,366.02</u>	<u>12,366.02</u>
30 Insurance				
905 - Misc Life Insurance	775.00	775.00	775.00	775.00
925 - D & O Insurance	2,564.00	2,622.00	2,622.00	2,622.00
30 Insurance Total	<u>3,339.00</u>	<u>3,397.00</u>	<u>3,397.00</u>	<u>3,397.00</u>
31 Depreciation				
612 - Depreciation	3,673.78	13,557.36	3,288.02	3,288.02
1112 - Depreciation surgical clinice	32,924.33	39,614.64	32,984.72	32,984.72
31 Depreciation Total	<u>36,598.11</u>	<u>53,172.00</u>	<u>36,272.74</u>	<u>36,272.74</u>
32 Advertising				
623 - Website Maintenance	1,200.00	1,000.00	1,000.00	1,000.00
32 Advertising Total	<u>1,200.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
Operating Expenses Total	<u>2,145,082.95</u>	<u>2,252,297.29</u>	<u>2,235,646.45</u>	<u>2,235,646.45</u>
Expense Total	<u>2,145,082.95</u>	<u>2,252,297.29</u>	<u>2,235,646.45</u>	<u>2,235,646.45</u>
Financial Stmt Grouping Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
(Profit)/Loss	<u>40,908.42</u>	<u>(10,072.91)</u>	<u>(24,902.17)</u>	<u>(24,902.17)</u>